DAO Whitepaper & Constitution V.2

https://www.uccryptosoc.org.nz/

What is a DAO?

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Born too late to explore the seas, born too early to explore the stars,
born just in time to witness the rise of the cryptocurrency revolution.

Abstract:

New Zealand's first university club DAO (decentralized autonomous organization) - established by UC students in 2024 to truly democratize the management, ownership, and coordination of the University of Canterbury's Cryptocurrency Society. UC Crypto Soc DAO is rooted in values of decentralized ideology, sovereignty, natural rights to freedom and financial independence. Our mission is to advance decentralized cryptocurrency, technology, ideology, finance, community, adoption, and awareness on campus and within the wider UC community, student body, departments, enterprises, and faculty.

Introduction:

Founded in 2018 and summoned as a DAO in 2024, the University of Canterbury Crypto Society (UC Crypto Soc DAO) stands alongside others at the forefront of the Bitcoin revolution, embodying principles of decentralization, community, network contribution, peer-to-peer activity and financial empowerment.

We are a fellowship of 40 UC students who believe the future of money lies in decentralized technologies such as Bitcoin, Ethereum and Monero. As young people raised on video game digital currencies, it is abundantly clear to us that value can exist within money operating outside the clammy grasps of central banks, unelected centralized monopolies and governments. We believe in fair competition in monetary systems and challenge the notion that governments and privately controlled legal counterfeiting operations like the US Federal Reserve and centralized legacy financial institutions like New Zealand Reserve Bank have an exclusive right to the creation, issuance, management and control of money.

In our 2023 AGM, we elected to renounce the concept of a centralized, hierarchical society led by a single, all mighty president, to instead become a democratic, decentralized, flat, organization and electoral community. We elected to manage all of our governance, decision-making and finances on- chain, summoning ourselves as a DAO to inscribe our values into the very foundations of our society.

In an era marked by encroachments on traditional financial rights and rapid technological advancement, specifically in decentralized technology, UC Crypto Society DAO serves as a hub for DeFi education, collaboration, empowerment, and innovation at the University of Canterbury. Our mission is to equip UC students with the knowledge and skills needed to navigate the decentralized eco-systems of the future.

This whitepaper, crafted over the span of 2024 by the DAO's founding members, is the blueprint for our society's mission, exo-skeleton, coordination, ethos, processes, decision making and strategic ambitions.

DAO Values:

1. To maintain a decentralized, censorship resistant, flat organizational decision making structure.
2. To follow the democratic, decentralized, collective will of the UC Crypto Soc DAO.
3. To maximize the individual freedom, autonomy, true diversity and sovereignty of all members.
4. To maximize free-speech, freedom of expression, voluntary association and engagement.
5. To create social value, provide a positive contribution to society, to advance Bitcoin and DeFi.
6. To provide a fun, genuinely inclusive and engaging social space for DAO members.

DAO Mission Objective:

The mission of the University of Canterbury Crypto Society (UC Crypto Soc) is to cultivate a passionate community of students and leaders dedicated to exploring and advancing Bitcoin, blockchain technology and decentralized finance (DeFi) in Aotearoa. Through education, collaboration, and advocacy, we aim to:

1. **Cultivate Knowledge:** Provide educational clarity, resources, and opportunities for students to deepen their understanding of decentralized ideology, blockchain technology and DeFi.

2. **Promote Engagement:** Facilitate a captivating and engaging environment where students can actively collaborate with each other, industry experts, and blockchain projects to exchange ideas, explore and develop initiatives, and explore career opportunities in the wider NZ DeFi realm.

3. **Drive Innovation in Canterbury**: Encourage innovation, open-mindedness and creativity by facilitating a culture of vision, ideation, experimentation, problem-solving, and entrepreneurial spirit. We encourage students to leverage DeFi technology to address real-world local challenges.

4. **Advocate for Bitcoin & DeFi:** Promote the principles of Bitcoin, decentralization, transparency, financial inclusion, censorship resistance and financial sovereignty within the University of Canterbury and broader community. We seek to advocate for policies and initiatives that support the adoption and integration of blockchain technology and decentralized finance solutions.

5. **Empower Students:** Provide opportunities for students to actively participate in the governance and decision-making processes of UC Crypto Soc as a DAO. We seek to Empower students with the tools, knowledge, and resources needed to navigate the rapidly evolving landscape of crypto, blockchain and decentralized finance solutions. We seek to create opportunities for all members.

UC Crypto Soc stands to empower its members to become leaders, innovators, and advocates for Bitcoin technology and decentralized finance - shaping the future of New Zealand's Bitcoin and crypto landscape.

DAO Coordination:

The core purpose of coordination within the DAO is to facilitate communication, decision making, planning and execution of social events, operations, activities and smart-contract events on chain.

As a decentralized organization, all members are enabled, empowered and encouraged to participate in discussions, proposing ideas and voting on proposals. Thanks to our unique club structure, all members are included in the organizational process when planning an event, meetup or a simple club meeting. We recognize the will of the DAO by reaching on-chain consensus by proposing and voting key decisions.

Our Discord server is our primary communications medium, enabling our members to talk freely and openly about events they want to participate in and share their ideas in an open setting. Discord is the current stack however in the future, the DAO should migrate to an open-source, decentralized platform.

The DAO's general decision making nature is embedded in our values and mission objectives, however members have total freedom in how they choose to interact with the DAO. The DAO's decentralized nature means any affiliated member can propose an event, club decision, or meetup and provided they receive sufficient votes their proposal can go ahead. These initiatives can be in respect to any interest.

Our democratic DAO structure offers our members unparalleled input creating a feeling of ownership and contribution that no other club at UC can. Arguably one of the most critical aspects of our club that enables individual sovereignty is the ability for any one member to create an on-chain proposal within the DAO. As a collective, all DAO members are entitled to vote on how funds in the DAO treasury is spent.

By allowing all members equal decision-making abilities, we empower our individuals to make a contribution to our DAO without feeling intimidated to approach the leadership team that is so present in other clubs following a hierarchical, linear, centralized structure of control and decision making. Due to the transparency of the DAO, all proposals are 100% transparent for all members to see, which promotes accountability and encourages open communication and virtue within the club and its local community.

Even more important than online communication is regular meetups in person to discuss the direction of the DAO, plan events and catch up with fellow members. To ensure systematic gatherings, we host a recurring general club meeting once a week, either physical or digital, where all members of the DAO are invited to voice their opinions. Our in person communication is no different from our on-chain structure, allowing all members equal say and the ability to contribute meaningfully to the club regardless of their age, sex, race, creed, skill set, experience, political leanings, areas of interest or unique worldview.

Coordination within the DAO is ultimately bottom up, grassroots, pro-virtue and pro-social in nature. We dive into the mechanical nature of our decentralized governance system deeper in this DAO whitepaper.

Technical Details:

The UC Crypto Society DAO was summoned on the Ethereum blockchain's Layer 2, Optimism, using DAOHaus as the foundation. The DAO on DAOHaus acts as the central governance mechanism, where members can propose and vote on the direction, coordination, and structure of the DAO. Our tokens represent voting power, which are evenly distributed to DAO members and distributed to new members.

1. **Website and Communication Channels:**
   a. Website: https://www.uccryptosoc.org.nz/
   b. Discord: https://discord.gg/XJX5KCWDQN
   c. LinkedIn: https://www.linkedin.com/company/uccryptosoc
   d. Facebook: https://www.facebook.com/cryptosocUC

2. **Token Symbol and Name**:
   a. Voting Token: UC Voting Token (UCVT)
      i. Contract: 0x292B01D6ffA11f98Fd3bcCEB20CC7F0275cFA10E
   b. Non-Voting Token: UC Non-Voting Token (UCVNT)
      i. Contract: 0x651E25d215Ba711f183c3DBc9eb96357C004B364|
      Note: the Non-Voting Token (UCVNT) currently has no application / utility.

3. **Initial Token Distribution:**
   a. The DAO does not currently have initial tokens distributed to founding members. This may be implemented in the future using the UCVNT token, or whatever it becomes.

4. **Membership & Token Minting for New Members:**
   a. All new members are entitled to receive voting tokens upon joining the DAO.
   b. There are four tiers of membership:
      i. **General Members**: Members of the Discord/club. Typically new members or satellite members. No voting rights yet. Yet to complete the onboarding process.
      ii. **DAO Members:** Onboarded DAO members, have voting rights on all proposals and can submit proposals. They receive 5 voting tokens.
      iii. **Core Contributors:** Have twice as much voting power as general members. They receive 10 voting tokens and hold particular roles within the DAO.
      iv. **Sharman:** Can enact certain changes without voting, such as canceling proposals, setting governance configurations, onboarding new members, and controlling the minting and burning of tokens. This role is designed for operational efficiency and is elected and governed by the will of the DAO.

   c. Voting tokens dictate the percentage of voting power each member holds. For example, if there are 90 tokens in total, each token would have a weighting of 0.90.

5. **Voting Mechanisms:**
   a. The DAO uses the MolochV3 template, a governance layer that sits on top of a multisig treasury and uses the Gnosis Zodiac standards to interface with the treasury. Gnosis is a decentralized custody protocol and collective asset management platform that is baked into DAOHaus. The Gnosis safe facilitates the holding of Ethereum and any ERC token.

   b. The proposal flow consists of 7 stages:
      i. Submission: A proposal is submitted for voting.
      DAOs can require an offering to prevent spam.
      ii. Sponsoring: A current member must sponsor the proposal for it to go into voting.
      DAOs can specify the minimum membership shares required for sponsorship.
      iii. Voting: Members holding membership shares vote for or against the proposal during the voting period.
      iv. Grace Period: After the voting period, the proposal enters a grace period, allowing objecting members to rage quit or the sponsor to cancel the proposal.
      v. Proposal is ready: After the grace period, the proposal is ready to be executed.
      vi. Proposal is executed: A member, usually the sponsor, must execute the proposal once it's ready. The executor receives a small reward.
      vii. Post-execution: The proposal enters the processed state, either as "Processed" (successfully executed) or "Defeated" (did not pass). It can also be "Canceled" if execution fails or if canceled by the Sharman or sponsor during the grace period.

6. **Treasury Management:**
   a. The DAO's treasury is managed using a Gnosis Safe multisig wallet.
   b. Contract: 0xa6822fb12df711ebab9c0cb6dfffbaa6adc49ecc
   c. Funds are allocated through the voting process described above.
   d. Funds are to be generated via sponsorship and grants at the discretion of the DAO.

7. **Smart Contract Auditing:**
   a. The MolochV3 contract used by the DAO is open-source.
   b. Contract: 0xc26c447eb0c9a783681245fca7f245cfb3f1dd6a

8. **Upgradability and Future Development:**
   a. Plans to integrate with Discord using hooks, allowing proposals to be posted directly.
   b. Integration of the website with the DAO admin for a unified platform.
   c. Website: https://www.uccryptosoc.org.nz/
   d. The actual contract of the DAO can be viewed here:
   https://admin.daohaus.club/#/molochv3/0xa/0xc26c447eb0c9a783681245fca7f245cfb3f1dd6a
   e. The future of the DAO, its configuration, assets and decision making is for any and all members of the DAO to enact. We encourage participation and individual contribution.

DAO Governance:

The UC Crypto Society DAO is governed by its members through a decentralized and democratic process. The governance structure is designed to ensure transparency, fairness, accountability and equal participation among all members. The following steps outline the process of proposing DAO decisions.

1. **Decision making ideation**
   a. The member brainstorms ideas to propose to the wider DAO community.
   b. This process can be communicated with other members or done independently.
   c. These can cover various topics such as funding requests, changes to the DAO structure or processes, collaborations, events, partnerships or new initiatives.

2. **Proposal Submission:**
   a. The DAO member can submit a proposal for consideration by the wider organization on DAUHaus, to be considered by all members of the wider organization and community.

3. **Garnering Support**
   a. The DAO member is then responsible for driving support and uniting voting power to push through the proposal. This happens peer-to-peer or in the DAO Discord channels.
   b. Support can be generated either before proposing or after. No notice is required. Members are incentivized towards enacting social skills, diplomacy and relationship development.

4. **Voting Process**
   a. Once the proposal is proposed on DAOHaus, it enters the voting period.
   b. All DAO members with voting tokens can cast their votes either in favor or against the proposal. Counter proposals can be made during this time and discussion takes place.
   c. The voting power of each member is proportional to the # of voting tokens they hold.
   d. The duration of the voting period is determined by the DAO's configuration and can be adjusted as needed.
   e. It is encouraged that voters visually review the code / contract for execution rather than relying on blind trust. i.e. a compromised member's Metamask could stage a heist.

2. **Quorum and Approval Thresholds:**
   a. For a proposal to be approved, it must meet the quorum requirement, which is the minimum number of votes required for the vote to be considered valid by the DAO.
   b. The quorum requirement ensures that a sufficient portion of the DAO's members participate in the decision-making process. Currently this is set to 15% and can be proposed to be altered depending on the will of the DAO and operational requirements.
   c. Additionally, a proposal must receive a majority of the votes cast in order to be approved.

3. **Grace Period:**
   a. After the voting period ends, proposals enter a grace period. Currently this is 12 hrs.
   b. The grace period also allows the proposal sponsor to cancel the proposal if necessary.

4. **Proposal Execution:**
   a. Once the grace period concludes, approved proposals are ready for execution.
   b. If the proposal is a signal request, the members will enact the will of the DAO consensus. If it was a smart-contract proposal, the DAO will self-execute the contract autonomously.
   c. The person who proposed the proposal or a dedicated member based on their role and coordination of the proposal will be responsible for executing the approved action.
   d. Successful execution of a proposal results in the implementation of the approved changes or initiatives. Failure to enact the proposal will result in stagnation / resubmission.

5. **Transparency and Record-Keeping:**
   a. All proposals, votes, and decisions are recorded on the Ethereum blockchain, ensuring transparency and immutability. Note; this will be visible forever so *keep it classy.*
   b. The DAO on DAOHaus maintains its own chronological public record of governance activities and decision making accessible to all members and stakeholders for all of time.
   c. Regular reports and updates are provided to keep the community informed about the DAO's progress and decision-making processes. This should be by the way of Discord.

6. **Amendments to Governance:**
   a. The governance structure and processes can be amended through the proposal and voting process. All areas of the DAO including this whitepaper / constitution are fair game.
   b. Any changes to the governance model are clearly communicated to all members and should be reflected / updated in the DAO's documentation / Whitepaper. Updating the Whitepaper to include amendments is critical, should be re-uploaded on the website and is the final step in the process of any systematic change to the decentralized organization.

Elements like the quorum and grace period can be modified, provided the DAO proposes and votes for it.

The approval threshold is the number of votes required to pass a proposal, currently set to 15% of all UC Voting Tokens. This means that 15% of all total voting power is required to pass any single proposal. Within this 15% or voter turnout thereafter, a majority must vote in favor for a proposal to be passed.

Once a proposal is proposed and passed, the individual who proposed it should execute the decision, or collaborate with the wider collective depending on the nature of the task and what was proposed. If it was simply a smart contract proposal, i.e. to move funds, the DAO will self-execute the contract. Members of the DAO are responsible for delegating, planning and executing will of the DAO tangibly where required.

Ultimately, the UC Crypto Society DAO governance process is open ended, open source, auditable and decentralized. It encourages transparency, accountability, self-ownership, individual contribution, quality record keeping, and efficient decentralized governance decision making like no other club at Canterbury.

DAO Organizational Function:

Purpose: to operate a well oiled, efficient, self-regulating organization that maintains momentum, acts as a social combustion engine, makes progress, ensures regular events are executed and gets the job done.

During the 2023 year, the final year pre-DAO, we had clear cut roles and responsibilities which ensured obligations such as social media management, taking minutes and planning meetings were carried out.

In the first half of 2024, we experimented with running the DAO without any clear responsibilities and roles. We discovered that organizations operate most effectively and engagement is highest when roles are clearly defined and DAO members have responsibilities and leadership of particular areas of the project.

Within the DAO, there a four membership types which carry a varied level of responsibility in operations;

1. **General members;** spectators without voting power, yet to complete the onboarding process.
2. **DAO members;** those with 5 voting tokens, can submit and make proposals. Full members.
3. **Core contributors;** those with 10 tokens and a specified role with delegated responsibilities.
4. **Sharman;** elected governance executor; an extension of core contributors with rapid permissions.

To ensure an active cohort of members responsible for key areas within the organization's function, the DAO will host bi-anual events at the beginning of each semester to review, coordinate, delegate, propose and vote on role changes. All members are encouraged to step up and volunteer for core contributor roles.

The process for this is as follows:

1. The DAO has dedicated roles & responsibilities.
   a) The roles and tasks in each role can be modified as per the will of the DAO.
   b) *These roles are documented below.*

2. The DAO hosts a club meetup in the second week of semester after Clubs Day.
   a) This is to be organized by the previous sitting *DAO coordinator role*, or the collective.
   b) All members should be aware of this meeting; as per the DAO's collective responsibility.
   c) This meeting can be digital or in the flesh. It is encouraged all members are present.

3. The DAO members volunteer, propose and vote to delegate responsibility for each role.
   a) If there is only one submission for the role, the member is entitled to it.
   b) If there are multiple submissions for the role, the member must propose as to why they are
   .   the best candidate for the role, and the DAO will vote between the two proposals.

4. The DAO's standard governance process is used to delegate roles. The DAO-coordinator role will then assign roles on Discord and permissions. The previous Core-contributors are required to share access to relevant accounts. Previous core-contributors can offer to assist in operations.

This process will define itself and find greater efficiency with further testing / experimentation over 2024.

Roles & Responsibilities

To ensure the execution of critical tasks and responsibilities, the DAO hosts 10 core contributor roles.

Role	Responsibility	Voting Tokens	Permissions
DAO-coordinator	DAO productivity, efficiency, ensuring the execution of regular weekly meetings. Onboarding new members. *'The grand herder of cats'*	10	Sharman role if necessary for easy member onboarding
Treasurer	Holding DAO inventory, managing bank accounts where required. Financial documentation / reporting.	10	Bank accounts
Secretary	Notion management, taking minutes, managing club emails. Liaison with other clubs on university campus.	10	
Events-coordinator	Plans, organizes and executes events. Books venues, catering, collaborates with DAO to execute gatherings.	10	
Social media manager	Facebook, Instagram, Twitter, Linkedin. Promotion of events across our socials and community platforms.	10	Social media access
Guerilla marketing manager	Posters, chalk, propaganda specialist. Innovate marketing, leveraging existing community platforms.	10	
Industry-coordinator	Sponsorship, PR and industry communications.	10	
Technology officer	NFT / POAP creation and distribution, DAOHaus development and maintenance, DeFi administration.	10	
IT-coordinator	Website, security, general technology specialist.	10	Hosting + website
UCSA Representative	Maintain communications with UCSA, acting as the DAO representative and transmitting messages.	10	

Although Core-contributors have particular areas of responsibility, they still are required to enact the will of the DAO's governance consensus as per the second DAO value; *To follow the democratic, decentralized, collective will of the UC Crypto Soc DAO.* It is also possible for members to carry a maximum of two roles, such as being the DAO-coordinator and the Industry Coordinator. This process is electoral and responsive to current member counts and managerial obligations. As of now, this would allow individuals to stack voting points. It is recognized that abuse of this feature could lead to voting power disparities, which can be amended by power in numbers and according to the will of the DAO.

The strategy and individual style of execution for each role comes down to the individual's preferences. Each Core-contributor is encouraged to work with each other for optimal efficiency, and should be highly responsive to requests from other members. It is encouraged that the most driven, efficient, pro-active students put themselves forward for core-contributor roles. The mission is to be as effective as possible.

DAO-coordinator

This role is symbolic as chief 'herder of cats', with key responsibilities being to activate meetings, ignite ideas and action, drive engagement, communication and discussions, and ensure momentum within the DAO. This role is best suited to playmaker type individuals with a strong vision, drive, tendency towards action and activation, and leadership and communication skills. This role's voting power is fixed at 10. This member is also responsible for onboarding new members and introducing members to DAOHaus.

Treasurer

The treasurer is responsible for overseeing the financial administration of the DAO / organization, advising on broad strategies, orchestrating sponsorship funds, ensuring bookkeeping standards and managing the club inventory. This role is best suited to financially inclined, numerical individuals. This role's voting power is fixed at 10, and works closely with other core-contributors to execute efficiently. Permissions required include bank account access, while vowing to keep all sponsorship funds in crypto.

Secretary

The secretary is responsible for managing club routine, handling correspondence, managing the DAO email system, communicating with partnered clubs, taking minutes in meetings and managing the Notion. The secretary is responsible for maintaining records of membership and adhering to UCSA member recording policy. This role is best suited to meticulous individuals and should collaborate closely with the DAOcoordinator. Permissions required include Notion and emails. This role's voting power is fixed at 10.

Events-coordinator

The events-coordinator is responsible for planning events, booking venues, booking catering, identifying key information related to venues, organizing speakers, setting dates and employing other roles to help. This role is best suited to individuals with drive, time management, organizational and leadership skills. This role's voting power is fixed to 10, and should work closely with the marketing core contributor roles.

Social media manager

The social media manager is responsible for marketing events, activities and updates on the DAO's Facebook, X, Linkedin, Discord, Instagram, and any other social media. This role has great flexibility, while also standing firm as the key interface between potential event attendees and DAO events and membership. This role is best suited to sociable, strategic individuals with their finger on the pulse. This role's voting power is fixed at 10. Permissions required include the various social media accounts access.

Guerilla marketing manager

The Guerilla marketing manager is symbolic as the head viral / mass marketing strategist and activator, responsible for ideating, planning and executing chalkings, poster campaigns, and other marketing campaigns designed to raise on-campus awareness of events, activities and happenings within the DAO. This individual is encouraged to leverage incentives of individuals to ensure the execution of campaigns. This role's voting power is fixed at 10, and is best suited for cunning, driven and activated individuals.

Industry-coordinator

The Industry-coordinator is responsible for managing relationships and communication with industry stakeholders such as local startups, CEOs, founders, regulators, Cryptocurrency NZ, and sponsoring entities. This role is responsible for securing sponsors and partnerships, working closely with the event-coordinator to plan events and create networking opportunities for DAO members. This role's voting power is fixed to 10, is best suited to sociable, driven individuals with a high attention to detail.

Technology officer

The technology officer is responsible for managing the DAO's technology stack, ensuring the execution of technical services and the delivery of POAPs. The Technology officer should be across the DAO's technical functionality, understanding DAOHaus's features, capabilities and administrative arrangements. This role's voting power is fixed to 10, and is best suited to technically inclined, motivated individuals.

IT-coordinator

The IT-coordinator is responsible for the DAO's website, general security, acting as the core website developer and assistant technology specialist. The IT-coordinator and Technology officer should work hand in hand, ensuring the functionality of smart contracts, technology stacks and technical execution. This role's voting power is fixed to 10, and should be headed by a competent, highly driven individual.

UCSA-representative

The UCSA-representative is responsible for liaising and ensuring communication with the UCSA, acting as the central interface between the DAO and the University of Canterbury's Student Association. This role symbolically represents the messenger, and is elected at the start of each semester like any other role. This role's core function is to transmit information between each entity, decentralized and centralized, acting as the communicator between both systems. This role's voting power is fixed at 10, and is best suited to a diplomatic, sociable individual who understands DAO mechanics and decentralized ethos. This member is responsible for managing disputes and issues with the UCSA, and ensuring streamlined coms.

The DAO Sharman

The sharman is a technical role on DAOHaus that allows whoever holds it to pass through proposals rapidly without seeking general consensus. This role is experimental and designed to assist elected governance executives, specifically those with technical expertise surrounding smart-contracts, to push forward changes to the DAO instantly. We acknowledge this role, in the wrong hands, jeopardizes the decentralized nature of the organization, and it should be removed based on the DAO's collective vote. This feature was activated in the DAO's first year (2024) to encourage a streamlined DAO set-up process. This role carries no additional voting power, is not an official role, and is technical in nature. This role is the most controversial feature in terms of genuine decentralized governance, as sharmans can veto proposals to remove the sharman role. It is highly encouraged to remove this role after the 2024 year.

Let this final section emphasize that every DAO member, regardless of voting power, responsibility and permissions hold equal sovereignty and rights to propose and vote on the governance and collective decision making. Core-contributors are bound to follow the collective will of the DAO's decisions.

DAO Periodic Reviews and Key Dates:

To ensure organizational efficiency within the DAO, on a yearly basis, there is a calendar of events to ensure smooth handover of roles, permissions, and to keep momentum and action in forward motion.

Semester 1:

- **Clubs day;** organized by the previous core-contributors and general collective to onboard new members and market the club. It is within the DAO's collective responsibility to host this activity.

- **Bi-annual governance meeting #1;** The second week of semester once new members have been inducted. This is where proposing and voting on key roles takes place. The DAO-coordinator and Events-coordinator should collaborate hosting, MCing, and driving coherent action at this event.

- **Weekly meetings on Discord or IRL;** depending on the time availability of members. This is flexible, and should be coordinated by the DAO-coordinator, Secretary and Events-coordinator.

- **General industry + Miscellaneous events;** to be executed by the DAO-core contributors, these are opportunities for mission fulfillment, networking, events or any other general DAO activities.

Semester 2:

- **Clubs day;** organized by the previous core-contributors and general collective to onboard new members and market the club. It is within the DAO's collective responsibility to host this activity.

- **Bi-annual governance meeting #2;** The second week of semester once new members have been inducted. This is where proposing and voting on key roles takes place. The DAO-coordinator and Events-coordinator should collaborate hosting, MCing, and driving coherent action at this event.

- **Weekly meetings on Discord or IRL;** depending on the time availability of members. This is flexible, and should be coordinated by the DAO-coordinator, Secretary and Events-coordinator.

- **General industry + Miscellaneous events;** to be executed by the DAO-core contributors, these are opportunities for mission fulfillment, networking, events or any other general DAO activities.

End of year;

- **Annual General Meeting (AGM);** organized by the DAO-coordinator and the Events-coordinator, attended by all core-contributors and dedicated members, to reflect, review processes, activities and action of the previous year. This is a time for reviewing the DAO's whitepaper, protocols, and efficiency in mission fulfillment. This event also acts as a celebration of the year's achievements.

The nature and frequency of these events can be determined by the collective will of the DAO that year.

Dispute Resolution System:

As required by UCSA, a dispute resolution model will assist us in managing scenarios, disagreements, or general issues. In our DAO, we encourage disagreements, debates and a diverse range of views and opinions. In the case of a serious breach of UCSA policy, NZ law or human rights, this is our policy;

1. **Purpose and Designation:** The dispute resolution mechanism of UC CryptoSoc is established to promote fair, efficient, and transparent resolution of disputes among its members. The UCSA Representative, designated for this purpose, will manage and confidentially address any forms of disputes, reporting to the UC Student Association (UCSA) if the dispute is deemed serious.

2. **UCSA Representative Role:** The UCSA Representative shall be appointed bi-annually or decided otherwise by the DAO and is entrusted with the responsibility of handling all serious disputes within UC Crypto Soc DAO. The representative shall maintain strict confidentiality throughout the resolution process and provide regular updates to the UCSA on the general nature of disputes without disclosing specific details unless necessary for serious cases and issues.

3. **Filing a Dispute:** Any member of UC Crypto Soc DAO may file a dispute by submitting a written statement to the UCSA Representative, outlining the nature of the dispute, parties involved, and the relevant evidence and an overview of the situation at hand. The UCSA Representative will keep all information confidential during the resolution process.

4. **Initial Review and Confidential Resolution:** Upon receiving a dispute, the UCSA Representative will conduct an initial review to assess its severity and determine if it can be resolved confidentially. The representative may engage in one-on-one discussions with the involved parties to seek an amicable resolution. Diplomacy and good faith is required here.

5. **Reporting to UCSA:** If a dispute is deemed serious or if a resolution cannot be reached at the individual level, the UCSA Representative will provide a confidential report to the UCSA, outlining the nature of the dispute and potential actions taken or recommended for resolution.

6. **Confidentiality:** All discussions, documents, and decisions related to the dispute resolution process shall be treated as confidential. The UCSA Representative is obliged to uphold the highest standards of confidentiality throughout the dispute resolution process.

7. **Finality of Decisions:** Members are expected to comply with the decisions and work towards maintaining a cooperative and harmonious environment within UC CryptoSoc. Appeals for reconsideration may be entertained if new, substantial evidence is presented, and such appeals will be reviewed with fairness and impartiality by the UCSA Rep in consultation with the UCSA.

8. **Adherence to UCSA Policies:** The UCSA Representative, in the pursuit of maintaining a cohesive environment within UC Crypto Soc, will act in accordance with UCSA policies and guidelines. The representative shall ensure that all resolutions align with the overarching principles set forth by the UCSA to uphold the well-being and security of the community.

This section is to be modified and improved as the DAO gains more XP as a decentralized organization.

Emergency Protocol:

In the case of an emergency, the DAO-coordinator and all core-contributor roles are expected to step up and ensure the safety and security of all members. Whether it be a natural disaster during an event or a serious breach of misconduct, DAO members should leverage emergency services, the dispute resolution system, local safety protocols and other services to ensure maximum safety and security for members.

Asset + Permission Handover:

As core-contributors come and go, essential permissions should be handed over to the incoming roles. Due to the nature of being a digitized organization, the only physical assets are the banners, books, stickers and other low-value items of inventory. Those are to be passed from secretary to secretary. On a bi-anually basis, the bank account permission should be transferred from treasurer to treasurer, and be completed no later than the second week of each semester. This can be executed peer-to-peer with ease.

Currently the bank account is hosted under an individual, and a trust account should be created following this year's AGM. Failing this, the DAO should pledge towards decentralized crypto use exclusively.

Final Statements:

This DAO has been summoned to maximize the freedom, sovereignty and autonomy of all UC students interested in decentralized ideology, technology, money, finance and freedom. This organizational model is experimental and warrants lee-way in particular areas to ensure its ability to innovate and experiment. UC Crypto Soc is the world's second known university club to implement a DAO structure, one of the first DAOs in New Zealand, and we're at the beginning of our journey as an organization. As this DAO evolves over the decades, it is most important that we stand true to our values and that we allow no room for mission drift in decentralization, regardless of the wishes of legacy centralized institutions.

<center>Long Live Bitcoin</center>